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~~Notional cash~~

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Are Market

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~~Minimum Balance!~~

~~Free Debit Card~~

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~~UAE~~ **What is**

liquidity and

why do you need

it? ~~CAPM Theorie~~

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What is SWEEP

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SWEEP ACCOUNT

meaning \u0026

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investigation
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money and
payments by
explicitly
modeling trading
frictions

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Adopting the
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approach

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provide a

logically

coherent dynamic

framework to

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examine the frictions in the economy that make money and liquid assets play a useful role in trade.

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common beliefs,

assessing the

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transactional

item is not a

binary choice; a

thing is not

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or not money at
all. Instead,
it's a gradient
where some
things are more
like money and
others are less
like money.

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Liquidity is the ability to convert an asset into cash easily and without losing money against the

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The easier it is
for an asset to

turn into cash,
the more liquid
it is.

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various
frictions

(including
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Wright, among
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framework that utilizes search frictions to understand the role of money and payments. The book lays out a basic microfounded environment in which money endogenously takes on a role as a medium of

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