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student activity sheet and
minimum payment schedule.
Students will read the
scenario and analyze data to
answer the problems. Answers
1 Zach would pay the 2.5%
(\$22.75) since it is larger;
 $910 \div .025 = 22.75$ 2 154
months of payments $\div 12$
months = 12 years, 10 months
3 Month 91 (\$3.71)

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Answers: 1

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4 Add interest paid for
months 1–12 = \$164.45 ÷
(minimum payments for months
1–12 = \$259.65) = 63.33% 5
Month 111 \$5.08 principal
vs. \$4.92 interest / 9 years
3 months 6 \$393.56; Making
The Minimum

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Online Library Chapter 4
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Making The Minimum 4 Add
interest paid for months
1–12 = \$164.45 ÷ (minimum
payments for months 1–12 =
\$259.65) = 63.33% 5 Month
111 \$5.08 principal vs.

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\$4.92 interest / 9 years 3
months 6 \$393.56; 40 months
/ 3 years 4 months; 63
months / 5 years 3 months 7
.19 ÷ 12 = .0158 / 1.58% per
month

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as discussed and agreed by
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Making The Minimum Chapter 4 Student Activity Sheet Answer Key

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student activity sheet and
minimum payment schedule.
Students will read the
scenario and analyze data to
answer the problems.
Answers: 1 \$1,119.57 2 154
months of payments \div 12
months = 12 years, 10 months
3 Month 90 (\$3.68) to month
91 (\$3.71) 4 Add interest
paid for months 1–12 =
\$164.45 \div (minimum payments
for months 1–12 = \$259.65) =
63.33% 5 Month 111 \$5.08

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principal vs. \$4.92 interest
6 Yes. \$10.00 month 90–153
the payment ...

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Month 111

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