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Accounting Grade 10 Exemplar Year -end
Question Paper. 6.3 Calculation of net
profit. Sales = 3 366 ü + 1 188 ü = 4 554 ü
Cost of sales = 125 x 22 = 2 750 üü Gross

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profit = 4 554 - 2 750 = 1 804. Overhead expenses = 80 + 66 + 176 = R322.

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marks: 300 time: 3 hours this question paper consists of 13 pages including the cover page and an answer book of 14 pages.

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NOVEMBER 2015 - Best Education
Cost concepts LO2 Managerial accounting

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- AS2 Identify basic cost concepts

QUESTION 3: 100 marks; 55 minutes The topic of the question is: The learning outcomes covered are: Financial statements and concepts LO1 Financial information - AS1 Explain accounting concepts - AS5 Prepare financial statements of sole traders

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