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resources after the entity has obtained legal rights to explore in a specific area, as well as the determination of the technical feasibility and commercial viability of extracting the mineral resource.

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which has been fully evaluated  
and is deemed commercially  
viable to work, is called a mineral  
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of land-use planning, the term

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processing, metallurgical,  
economic, and other relevant  
factors that demonstrate, at the  
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extraction can be justified.

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2 000 reserves, mineralized  
operational and demonstrates  
with deposits significant face  
availability and additional mining  
flexibility. The additional  
resources key assumptions for  
the project are: □ 2.9 Mt of ore  
reserve will be mined at a

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sustainable rate of 0.33 Mt per year, sustaining the life of the mine for another approximately 9 years;

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the classification of mineral resources based on an increasing level of geological knowledge and confidence. In an effort to achieve a standard set the classifications, representative bodies from Australia, Canada, South Africa, the USA and the UK reached a

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provisional agreement in 1997 on  
the definitions of each of the  
various mineral classifications.

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economically mineable part of a

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BC17 A variety of accounting  
practices are followed by entities  
engaged in the exploration for

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and evaluation of mineral resources. These practices range from deferring on the balance sheet nearly all exploration and evaluation expenditure to recognising all such expenditure in profit or loss as incurred.

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and resources are important to both companies and countries. Numerous regulatory bodies around the world have developed regulations relating to the evaluation and external reporting of reserves.

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can be identified if a mining  
project is evaluated, technical,...

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