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Questions And Answers
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true/false questions, simply press or click on what you think is the correct answer. For fill-in-the-blank questions press or click on the blank space provided. If you have difficulty answering the following questions, ...

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Please note that the solution sheet on the next page only shows the solutions and not whether you got each of the questions right or wrong. **IMPORTANT:** Before you start, please grab a piece of paper

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and a pen or pencil. While you are answering the questions here, write down each of your answers on the piece of paper (number the questions 1-9 and put your answers next to them).

The Basic Accounting Test:

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Multiple-Choice Quiz Answers

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well!). They are divided into 10 categories and each of them is attention-grabbing and best to increase your knowledge.

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Accounting is defined as ? [A] An

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art of recording, classifying and summarizing in a significant manner and in terms of money, transactions and events which are in part at least, of a financial character and interpreting the results thereof. [B] A systematic and regular record of

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Questions clear financial picture. [C]

A method of ascertaining profits & loss.

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equity. The income statement outlines the company ' s revenues and expenses.

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Morgan, and Ferrari to take this
test to determine whether you will
...

Accounting Test - Assess Your
Knowledge on Accounting ...

Answer: Option [A] 3. According
to which concept all the

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transactions are measurable in the terms of money are recorded in accounts? [A] business entity concept. [B] going concern concept. [C] money measurement concept. [D] accounting period concept. Answer: Option [C] 4.

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Accounting – Multiple Choice
Questions (MCQs) and Answers ...

Financial Accounting MCQ

Questions and Answers Quiz. 1.

According to the going concern concept it is assured the business will last for long time. Accounting entity concept. Going concern.

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Financial Accounting multiple
choice questions and answers ...

Financial Accounting MCQ

Questions and Answers Quiz. 71.

Who is the person tends the
ownership right of property.

Lessor. Lessee. Payer. None of

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these. Answer-71. Post-Your-
Explanation-71.

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